



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 25th 2016

Subject: [Update of the RAFAKO Group's Stable Growth Strategy for 2015–2018](#)

Text of the report:

Current Report No. 13/2016

The Management Board of RAFAKO S.A. (the "Company") announces that, following full implementation of certain strategic objectives and in connection with changes in the market, competitive and legal environments, the Management Board has revised and updated the RAFAKO Group's Stable Growth Strategy for 2015–2018, available from the Company's website: [www.rafako.com.pl/Relacje Inwestorskie/Materiały do pobrania](http://www.rafako.com.pl/Relacje_Inwestorskie/Materiały_do_pobrania).

The Company's main strategic objectives are to:

- strengthen its R&D activity;
- consolidate the Group's position as a leader on the Polish market of technologically advanced and environmentally-friendly solutions for the power and industrial sectors;
- expand foreign sales;
- optimise management of the business and the Group, and in particular to expand the maintenance function.

Legal basis: Art. 56.5 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice-President of the Management Board